



Date: 02.08.2022

To, The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra (E) Mumbai - 400051

To, The Manager (Listing) BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street. Mumbai-400001

**NSE Symbol: AVROIND** 

BSE Scrip Code: 543512

Sub: Intimation with respect to Recycling of Plastics under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Avro India ltd has embarked on an agenda to create a "Sustainable business" agenda by pioneering use of "Regenerated" polymers as against use of "Virgin" polymers, which is a major Raw Material used for manufacturing of plastic Moulded furniture. It is estimated that use of each Kilo of regenerated plastics leads to saving to 2.5 kg of Green House Gas (GHG) which contribute towards climate change. The Company is supporting Circular Economy by creating Sustainable business model by collection, upcycling and making final products of HDPE, LDPE and PP plastic which are some of the highest used plastics in India for self-consumption and commercial sale.

The company by using in-house innovation has started using plastic waste and have already crossed more than 300 MT of regenerated polymer manufacturing by outsourcing in first quarter of the financial year 2022-23, which it will gradually scale to 500 MT per month in FY 23. The plan is to meet major annual requirement of Polymers during FY 2022-23 by regeneration.

This is for your information and record.

Thanking You, Yours Faithfully,

For Avro India Limited

Sushil Kumar Aggarwal (Whole Time Director)

DIN: 00248707





(Formerly known as AVON MOLDPLAST LIMITED)

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